GROUP FIVE

AUDITED GROUP RESULTS

FOR THE YEAR ENDED 30 JUNE 2008

Agenda

GROUP FIVE

Highlights

Financial review

Segmental review & prospects

Group prospects

Highlights

Reaffirming the Group Strategy

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Product and geographic diversification towards a balanced portfolio of businesses, providing a higher blended margin superior to that of a purely South African construction business

Moving the group from a contractor to a diversified construction services, materials and investment group

WHY?	HOW?
• To reduce earnings volatility within the infrastructure sector • To capture multiple margin streams across the construction value chain • To increase sustainable revenue and profit	• Increase capability to secure and execute larger multi-disciplinary contracts • Increase the contribution of manufacturing and construction materials to the product portfolio • Develop, invest in, and operate concessions and property assets

Highlights

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Delivery on commitments

- Net margin, after all costs, increased from 5.1%* to 7.1%*
  - Construction margin enhanced from 3.7% to 5.4%
  - Infrastructure spend-related work is almost 80% of Construction revenue
- R1.8bn cash generated from operations
- Improved quality of earnings

** Before upward fair value adjustments*

Financial Highlights

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	F2008 vs. F2007	2008 Audited	2007 Audited	2006 Audited
Revenue – Rm	16%	8 900	7 689	5 865
Operating profit – Rm*	62%	636	392	241
Fully diluted earnings per share – Rand	58%	3,79	2,40	0,65
Fully diluted headline earnings per share – Rand	70%	3,98	2,33	0,63
Dividends per share – cents	46%	105	72	56

** Before upward fair value adjustments*

Financial review

Improved disclosure

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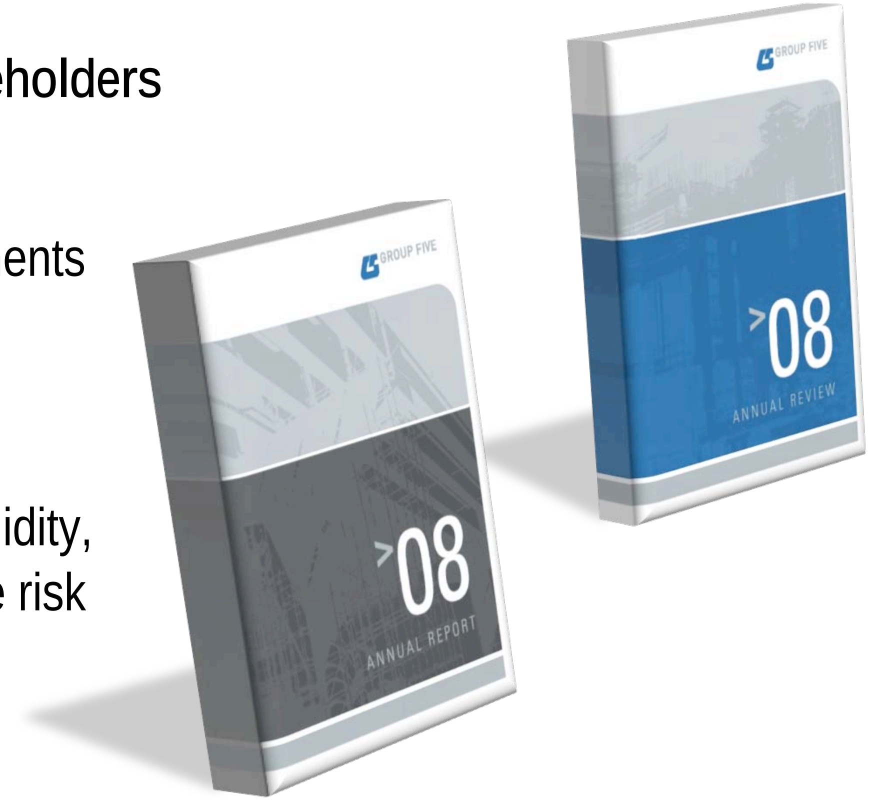
Revised Annual Report and additional disclosures

- Annual Review for all shareholders
- Full Annual Report for interested stakeholders
- Improved disclosures on:
  - Sector reporting by business segments
  - Sector reporting by geographies
  - Operational reviews strengthened
  - Financial risks including credit, liquidity, interest rate, and foreign exchange risk
  - Debt : Equity analysis
  - Updated super-ordinate goals
  - 1-year and total order book by geography and by business segment



Income statement

Rm	% Change	2008 Audited	2007 Audited	2006 Audited
Revenue	16	8 900	7 689	5 865
Operating margin %*	-	7.1%	5.1%	4.1%
Operating profit **	62%	636	392	241
Other income / (expenses) – net	-	111	23	(70)
Profit before interest and taxation	80%	747	415	171
Finance costs	95%	(82)	(42)	(30)
Profit before taxation	78%	665	373	141
Effective tax rate	-	31%	35%	45%
Profit from continuing operations	88%	457	244	78
Loss from discontinued operations	-	(28)	(1)	(21)
Net income	77%	429	243	57

** Includes Pension Fund surpluses which had the following positive effect on Group margins: 2008: 0.3%, 2007: 0.6%, 2006: 0.3%*

*** Before upward fair value adjustments*

Key financial ratios at Group Five

	2008 Audited	2007 Audited	2006 Audited	Targets
Dividend Cover	4.3	4.0	1.3	4.0
Operating profit margin %	7.1	5.1	4.1	7 - 9
Net gearing – debt to equity ratio %	-	36.9	-	33
Interest cover	9.1	9.9	5.6	10
Cash generated (Rm)	1 195	60	391	cash generative
Cash on hand at year end (Rm)	1 824	629	569	n/a
External guarantees unutilised (Rm)	3 000	3 006	1 410	40% of revenue growth
Return on shareholders interest %	23.1%	20.5%	21.6%	25%
Secured 12 month Construction order book (Rm)	8 514	4 833	4 653	67% of budget
Revenue over-border %	34%	42%	37%	33%

Balance sheet highlights

Rm	2008 Audited	2007 Audited
ASSETS		
Non-current assets	2 569	2 098
Other current assets	4 709	3 955
Bank balances and cash	1 836	671
Non-current assets classified as held for sale	136	164
Total assets	9 250	6 888
EQUITY AND LIABILITIES		
Capital and reserves	2 023	1 622
Non-current liabilities	1 173	997
Current liabilities	6 043	4 227
Bank overdrafts	11	42
Total equity and liabilities	9 250	6 888

Cash flow

Rm	2008 Audited	2007 Audited	2006 Audited
Operating cash	799	554	307
Working capital changes	1 018	(456)	294

Trade and other payables	1 779	303
Trade and other receivables	(935)	(712)
Contracts in progress	332	(67)
Inventories	(158)	20
Total change	1 018	(456)

Cash flow

GROUP FIVE

Rm	2008 Audited	2007 Audited	2006 Audited
Operating cash	799	554	307
Working capital changes	1 018	(456)	294
Cash from operations	1 817	98	601
Finance costs	(82)	(42)	(30)
Tax and dividends paid	(276)	(162)	(194)
Net cash from operating activities	1 460	(106)	377
Fixed assets – (net)	(73)	(112)	21
Investments and financing – (net)	66	252	94
Cash generated from / (utilised in) discontinued operations	-	26	(101)
Increase in cash	1 195	60	391
Cash and cash equivalents on hand – end of year	1 824	629	569

Capital expenditure

R'000	2009 Budget	2008 Audited
Manufacturing		
Expansion	-	49 379
Maintenance	-	-
Construction Materials		
Expansion	74 900	120 171
Maintenance	61 400	65 987
Construction		
Expansion	91 000	123 950
Maintenance	56 344	37 555
Information Technology	18 000	34 590
Other	-	17 709
TOTAL	301 644	449 341
2007		374 214
2006		265 993

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Segmental review & prospects

The Group structure - A more balanced sector portfolio

GROUP FIVE

INVESTMENTS AND CONCESSIONS

- INFRASTRUCTURE CONCESSIONS
- PROPERTY DEVELOPMENTS

MANUFACTURING

- EVERITE
- GROUP FIVE PIPE
- STRUCTURAL STEEL AND FORMWORK
- BARNES REINFORCING

CONSTRUCTION MATERIALS

- QUARRY CATS
- AFRIMIX
- BERNOBERG
- SKY SANDS

CONSTRUCTION

- BUILDING & HOUSING
- CIVIL ENGINEERING
- ENGINEERING PROJECTS

Share of Group operating profit:

40% (Target 50%) — Investments and Concessions, Manufacturing, Construction Materials

60% (Target 50%) — Construction

The Group structure - A more balanced sector portfolio

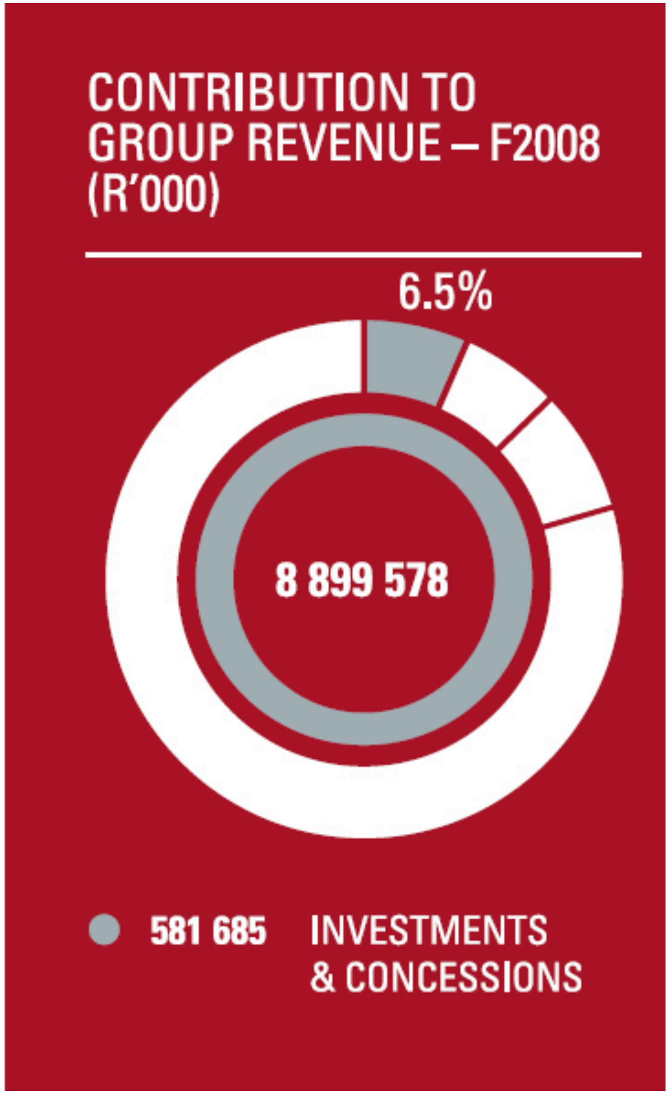
GROUP FIVE

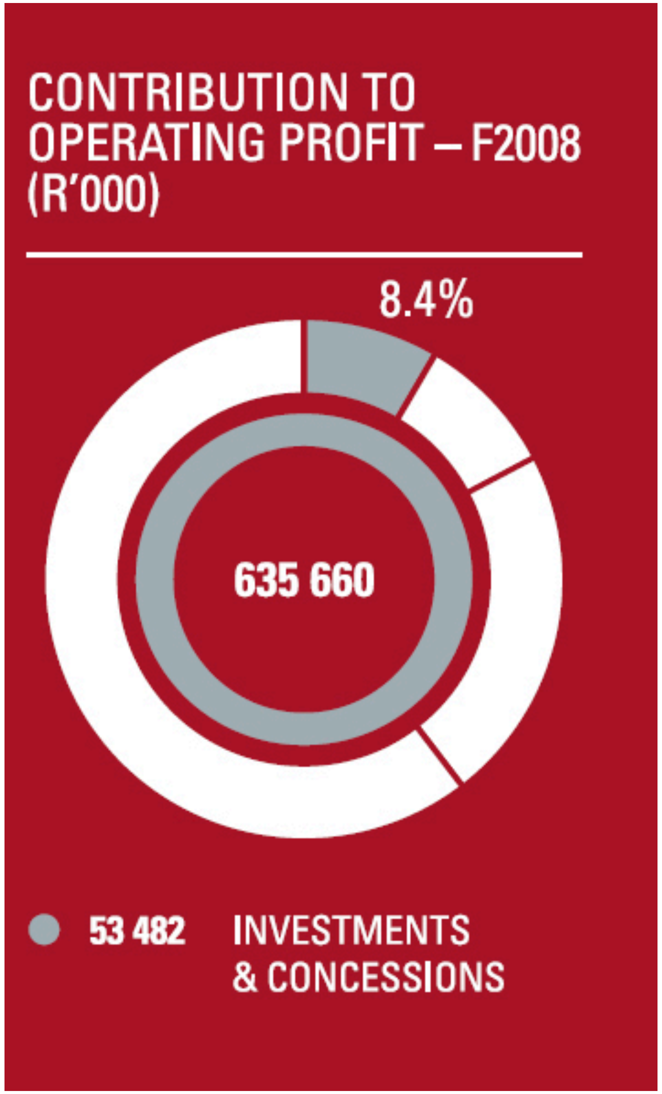
INVESTMENTS AND CONCESSIONS	MANUFACTURING	CONSTRUCTION MATERIALS	CONSTRUCTION
INFRASTRUCTURE CONCESSIONS	EVERITE	QUARRY CATS	BUILDING & HOUSING
PROPERTY DEVELOPMENTS	GROUP FIVE PIPE	AFRIMIX	CIVIL ENGINEERING
	STRUCTURAL STEEL AND FORMWORK	BERNOBERG	ENGINEERING PROJECTS
	BARNES REINFORCING	SKY SANDS	

Investments and Concessions

Investments and Concessions

GROUP FIVE





Investments & Concessions

Investments and Concessions

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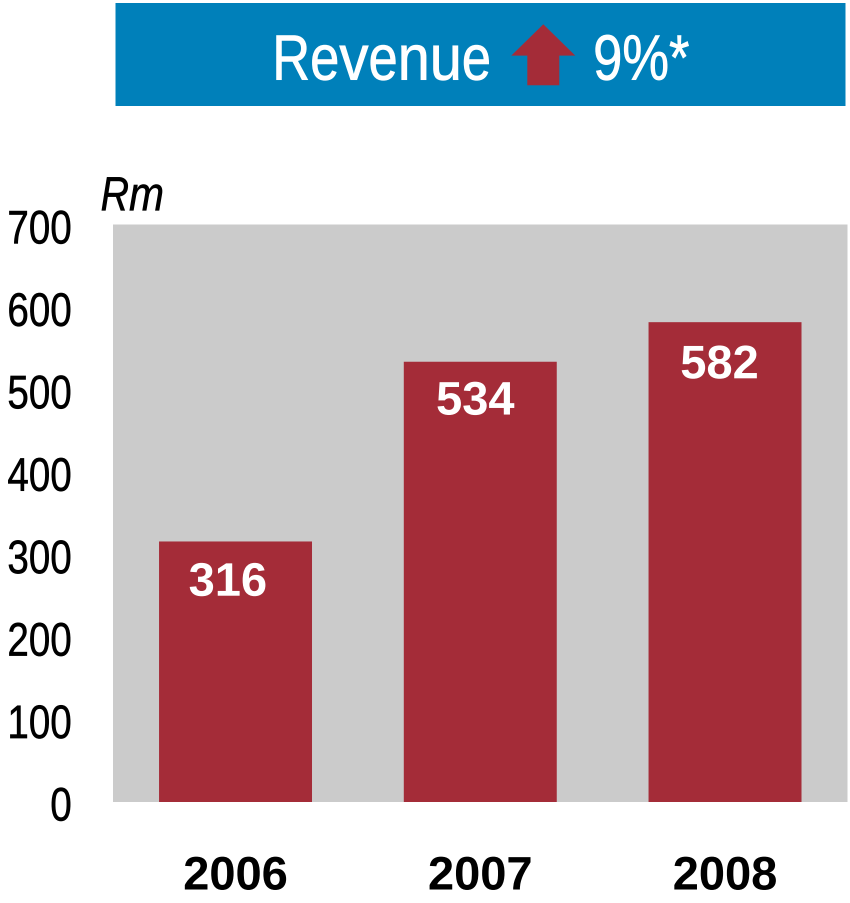
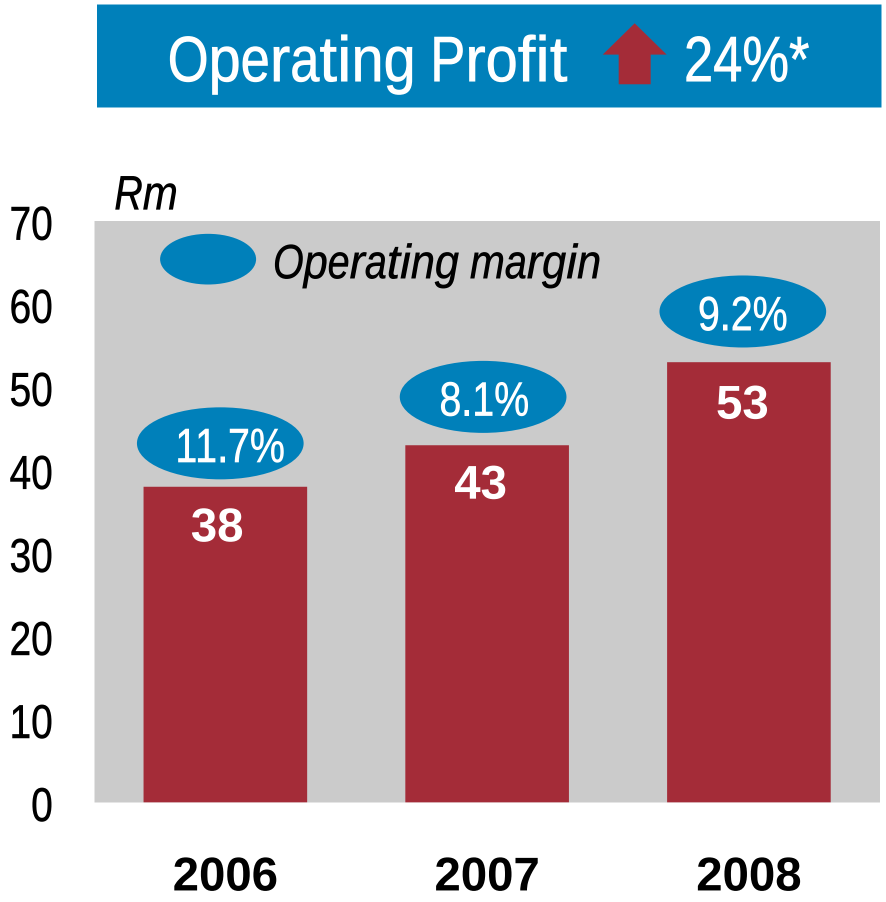


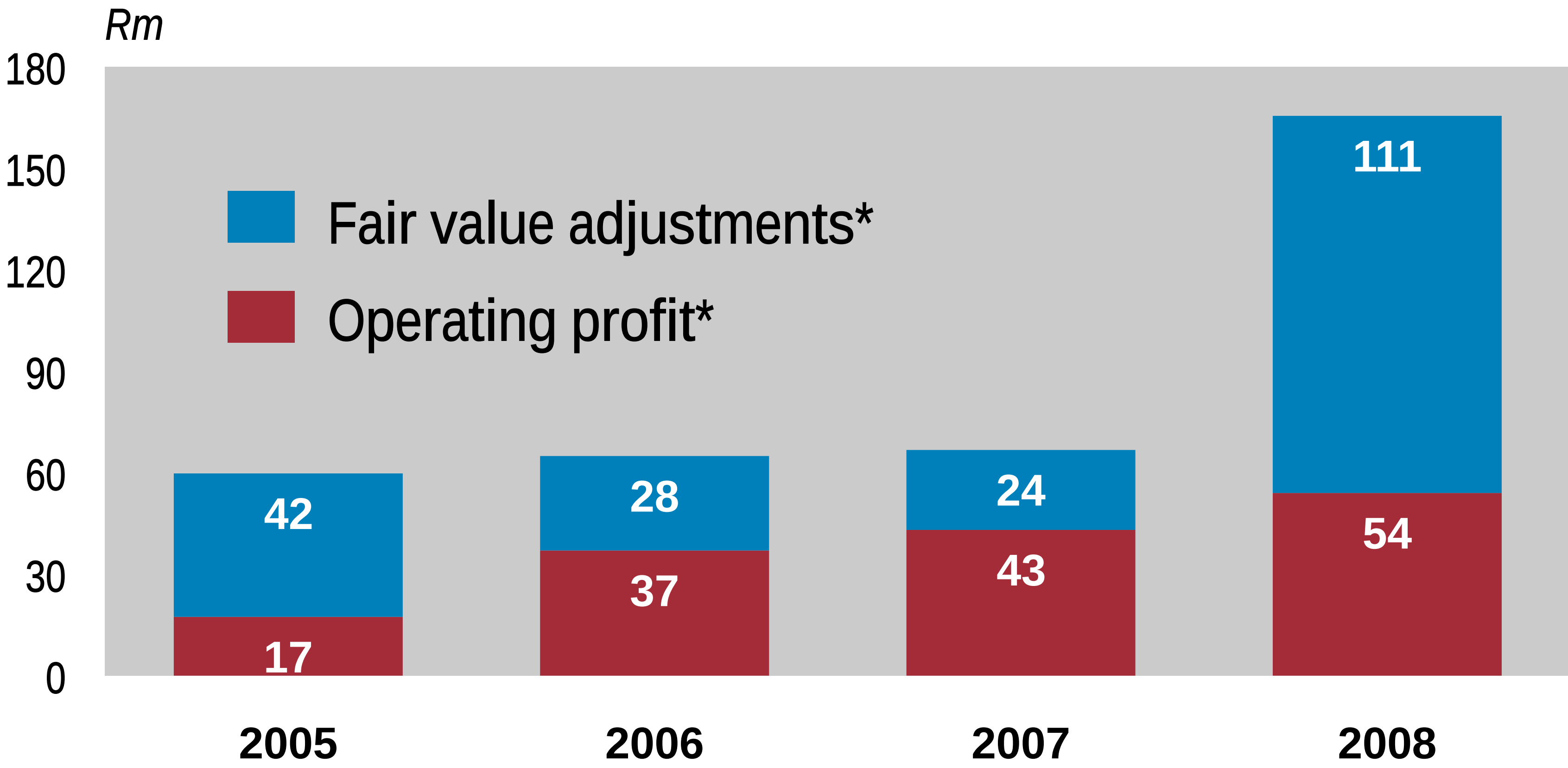


Excluding Fair Value Adjustments

Investments & Concessions

* 2008 versus 2007

Investments and Concessions



The contribution of these businesses to the Group valuation should take into account both operating profit and fair value growth

Investments & Concessions

* *Infrastructure Concessions & Property Development combined*

Infrastructure Concessions

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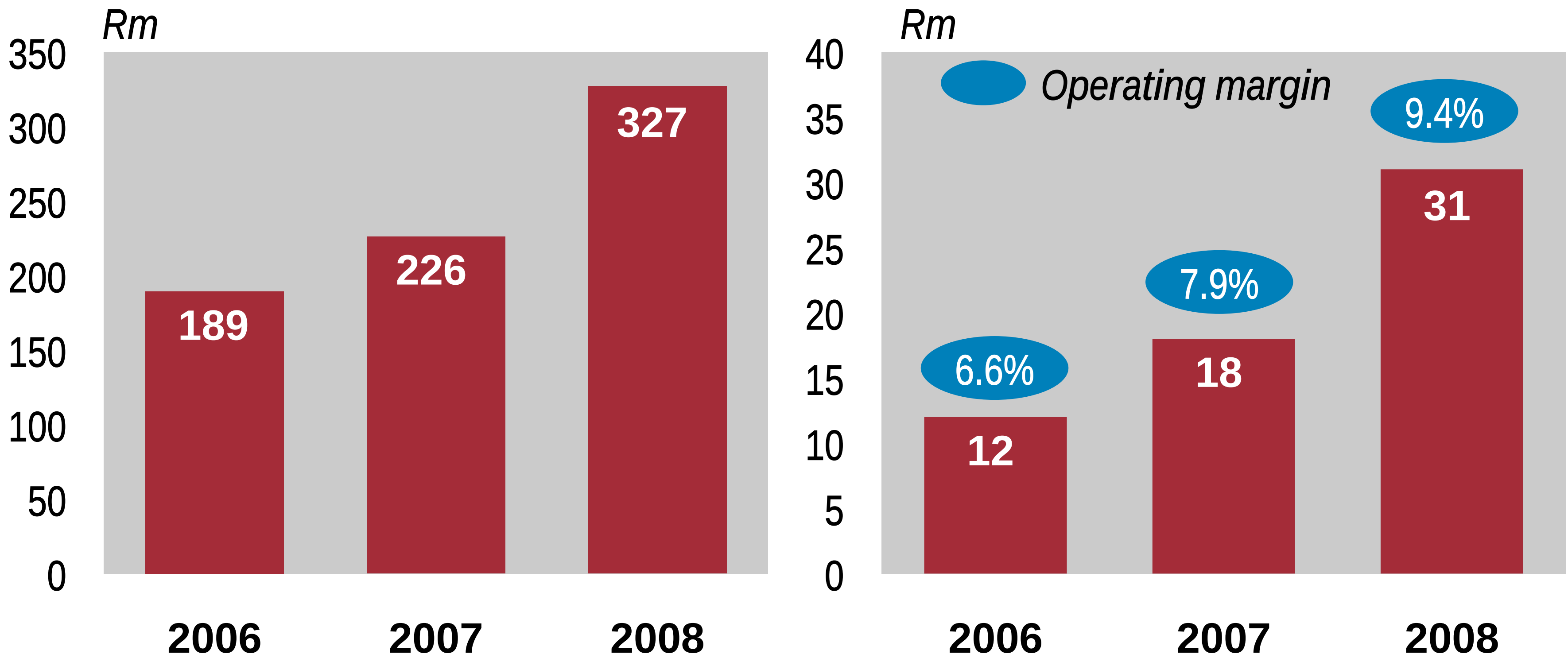
Revenue ↑ 45%*

Operating Profit ↑ 71%*



The contribution of this business to the group should take into account the growth in the fair value of the assets

Excl. Fair Value Adjustments

* 2008 versus 2007

Investments & Concessions

Infrastructure Concessions

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Performance:

- The business enjoyed an excellent year
  - Polish A1 Motorway commenced operation
- Outside of operating profits, R111m (2007: R14m) fair value increase enhanced by sale of M5 motorway concession in Hungary
- Achieved financial close on R12bn M6 Phase III contract in Hungary where Intertoll acquired 10% investment

Prospects:

- Tollroad prospects:
  - Phase 2 A1 Motorway in Poland
  - D1 Toll road in Slovakia
  - N1/N2 Winelands, SA
- Other prospects:
  - PPPs:
    - Prisons
    - Hospitals
    - Govt. buildings
  - Private power IPPs

Property Developments

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Property Developments

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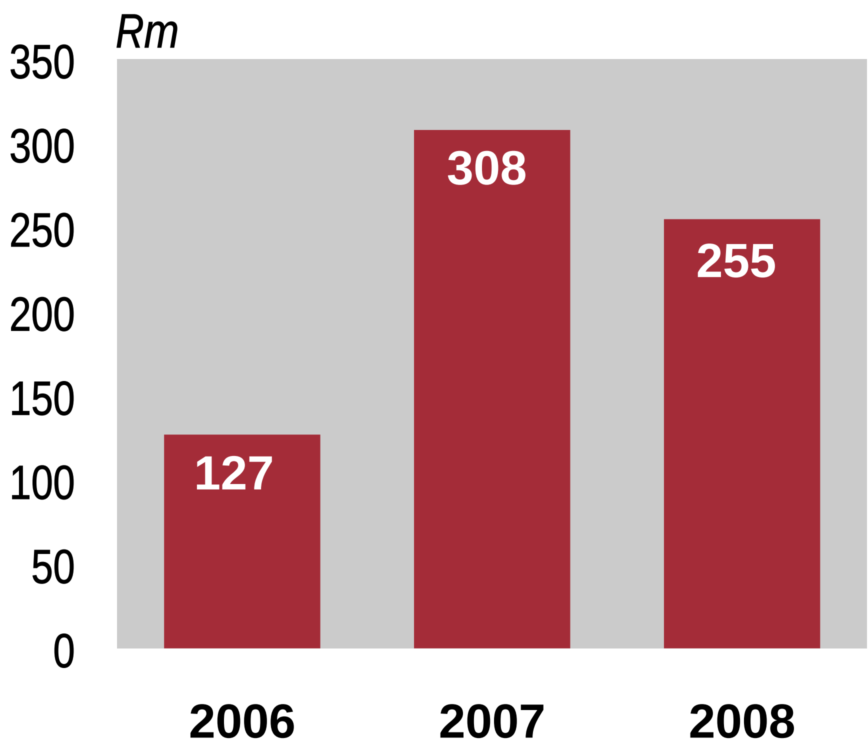
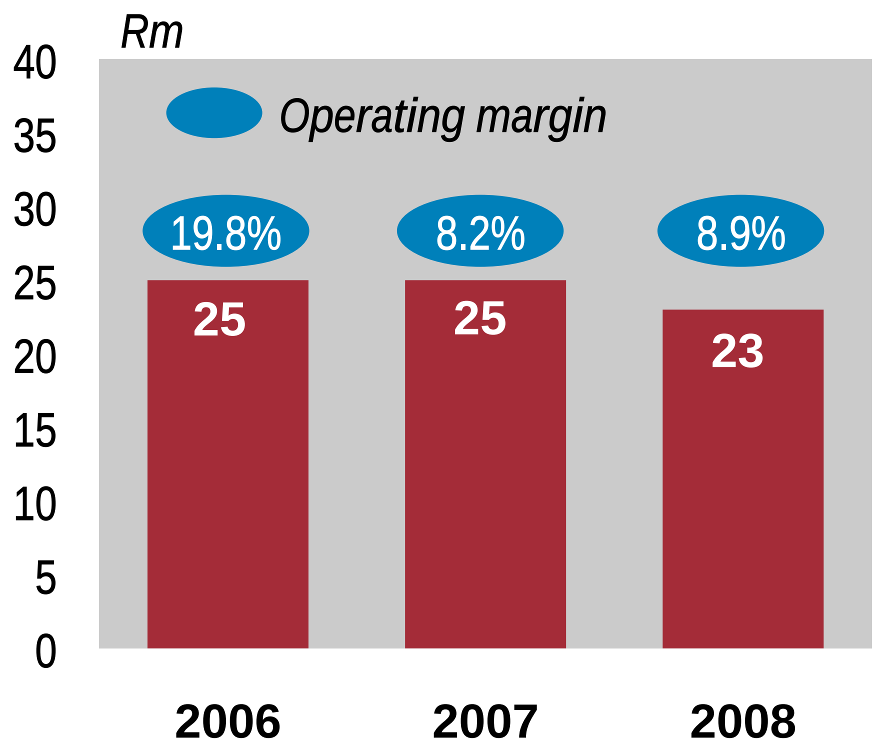
Revenue ↓ -17%*



Operating Profit ↓ -10%*



Operating profit slightly down as expected

Investments & Concessions

** 2008 versus 2007*

No fair value adjustments in 2008 (2007: R9,4m)

Property Developments

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Prospects:

- Property Development consists of:
  - Long-term investment portfolio
  - Shorter-term development for resale portfolio
- The group continued to realign its portfolios by divesting selectively, particularly from the residential sector
- Additions to the portfolios align with core group interests in Construction, Manufacturing and Construction Materials
- New projects are A-grade and all have power allocations:
  - Waterfall City, Midrand
  - Marina Glenn, East London
  - Greenoaks and Wedgewood, Sandton
- New developments will take time to realise and revenue and profits expected to be lower over the next 2 years during the reinvestment cycle

Investments & Concessions

The Group structure - A more balanced sector portfolio

GROUP FIVE




INVESTMENTS AND CONCESSIONS	MANUFACTURING	CONSTRUCTION MATERIALS	CONSTRUCTION
INFRASTRUCTURE CONCESSIONS	EVERITE	QUARRY CATS	BUILDING & HOUSING
PROPERTY DEVELOPMENTS	GROUP FIVE PIPE	AFRIMIX	CIVIL ENGINEERING
	STRUCTURAL STEEL AND FORMWORK	BERNOBERG	ENGINEERING PROJECTS
	BARNES REINFORCING	SKY SANDS	

Manufacturing

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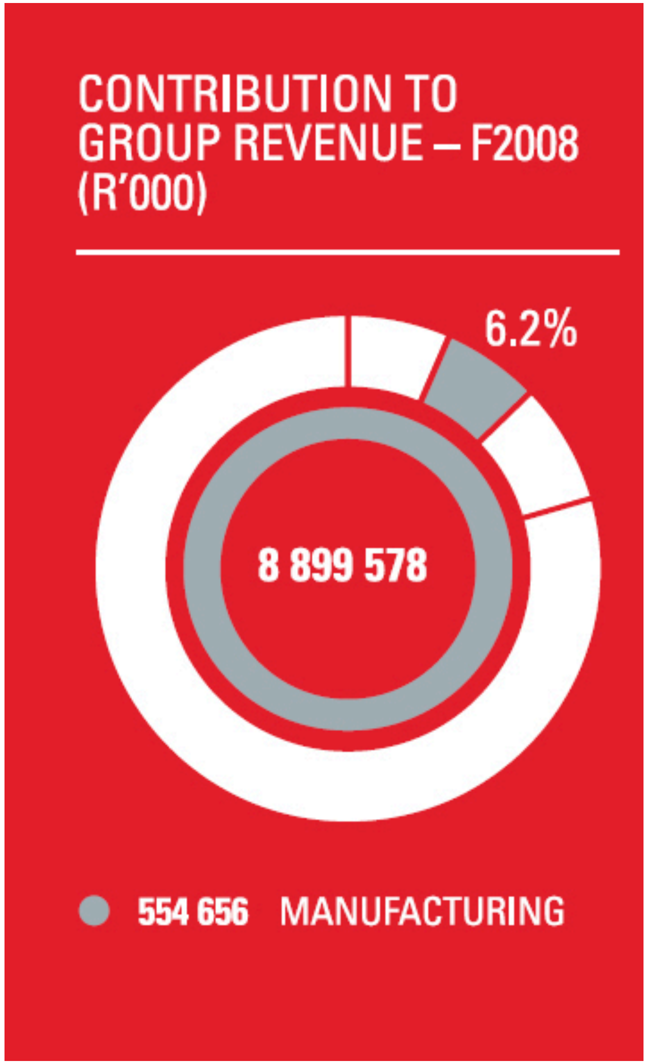
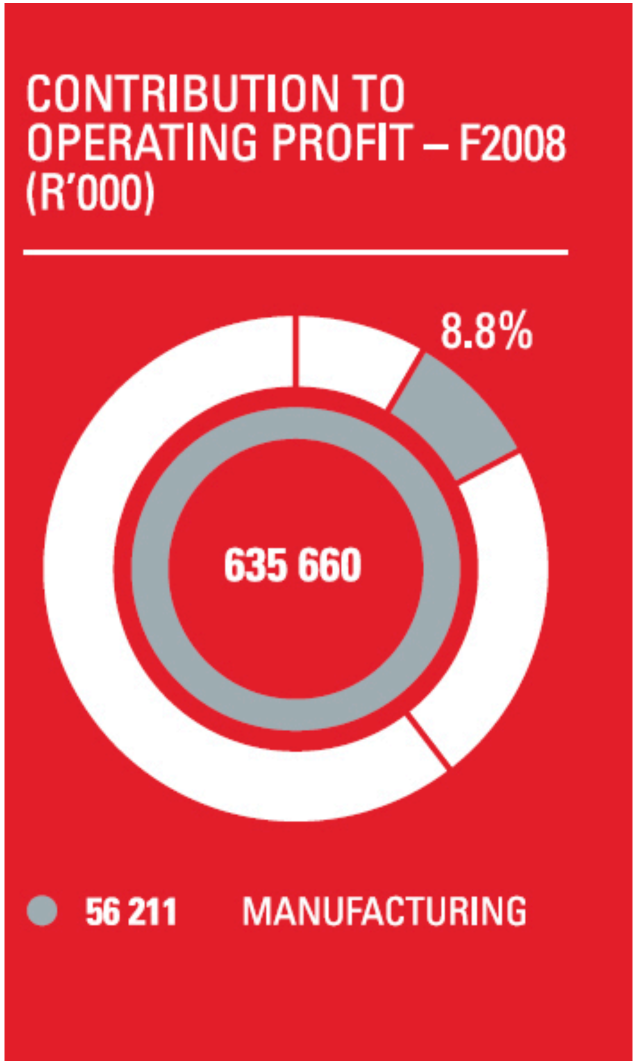
Manufacturing

GROUP FIVE





Manufacturing

Manufacturing

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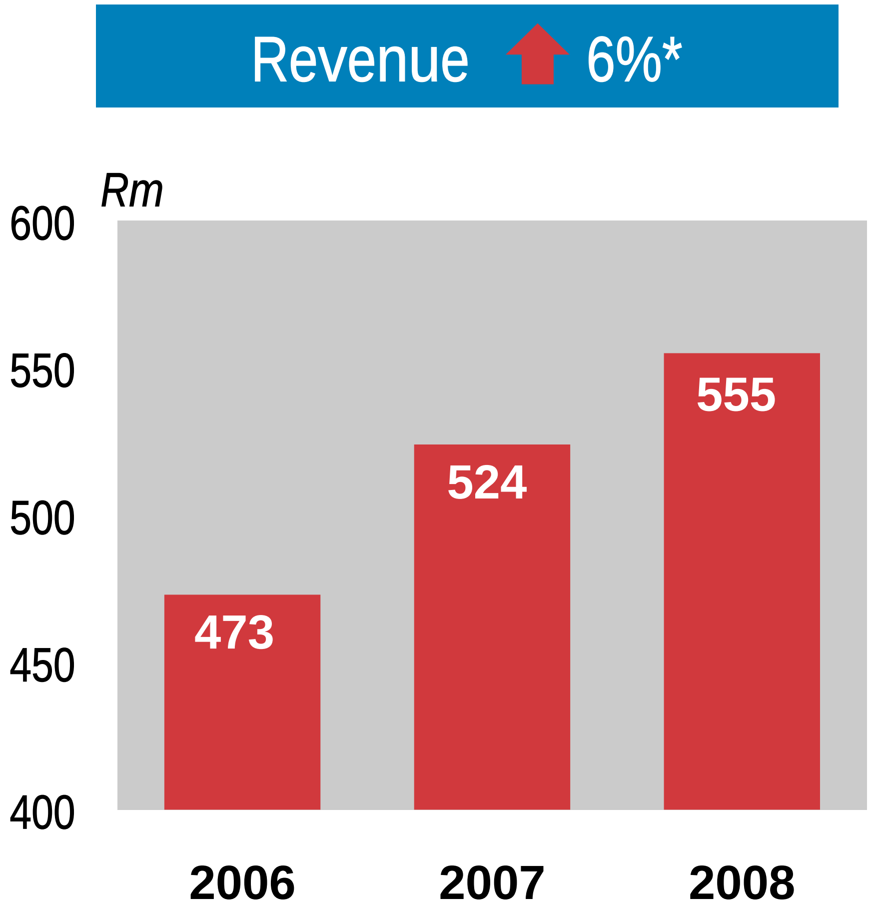

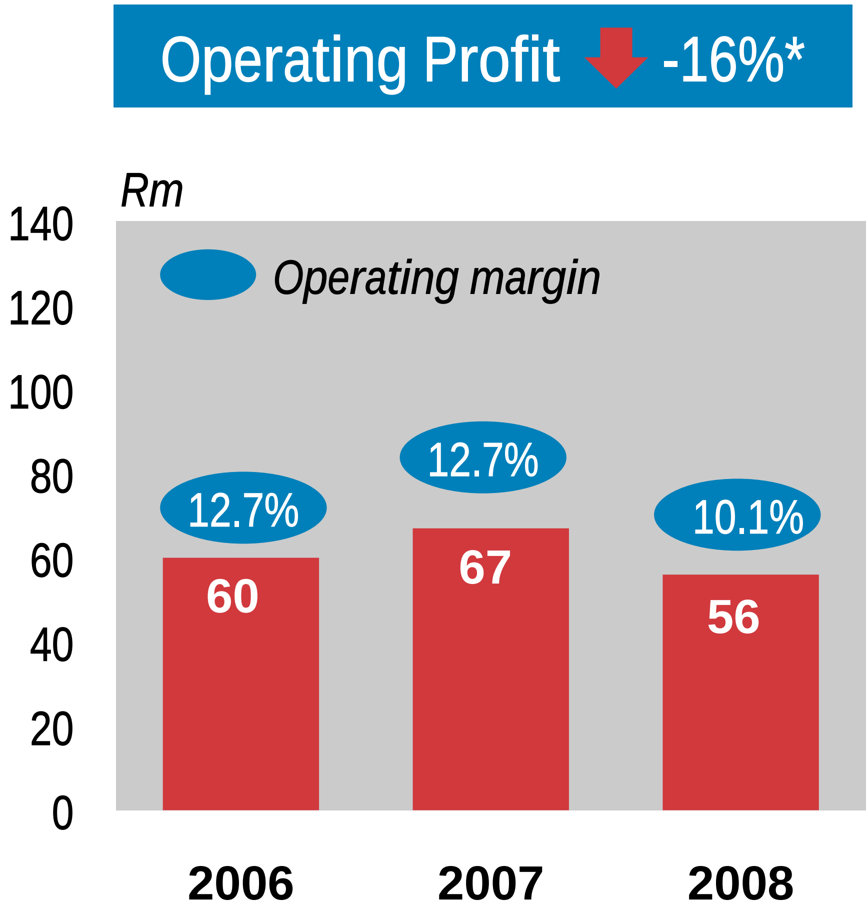

Everite and Group Five Pipe experienced a difficult year, although performance recovered in H2

Manufacturing

* 2008 versus 2007

Manufacturing

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Performance:

- Manufacturing re-focused into two businesses:
  - 30%: Steel (BRI, Group Five Pipe, Steel Fabrication)
  - 70%: Everite
- H1 down 50% vs H2 up 28% as Steel increased its contribution and Everite benefited from firmer pricing and better volumes
- Steel:
  - Group Five Pipe slightly down due to delay in large water projects
  - Start-ups (BRI and Steel Fabrications) made good contributions
- Everite:
  - Buildware merchant market slowed substantially in Q2
  - Market share won back from competing materials in H2
  - Price increases supported by weaker Rand in H2

Manufacturing

Prospects:

- Steel:
  - Group Five Pipe anticipates large water project awards in F2009
  - BRI and Steel Fabrication businesses will continue to accelerate, benefitting from the wider Group's record order book
- Everite:
  - Broader product range accesses associated markets
  - Govt. sponsored mass- and temporary housing projects set to roll out in F2009
  - Steel frame housing market gaining momentum
  - Asbestos ban will support volumes
  - The Group is evaluating potential strategic partners

The Group structure - A more balanced sector portfolio

GROUP FIVE

INVESTMENTS AND CONCESSIONS

- INFRASTRUCTURE CONCESSIONS
- PROPERTY DEVELOPMENTS

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CONSTRUCTION MATERIALS

- QUARRY CATS
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CONSTRUCTION

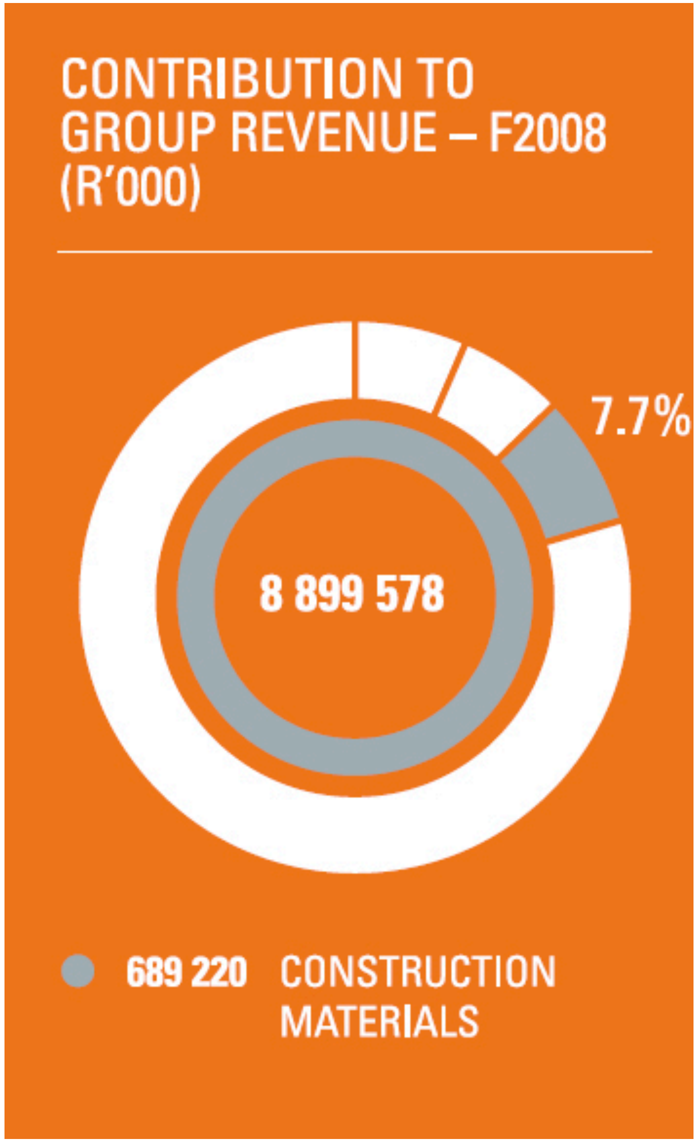
- BUILDING & HOUSING
- CIVIL ENGINEERING
- ENGINEERING PROJECTS

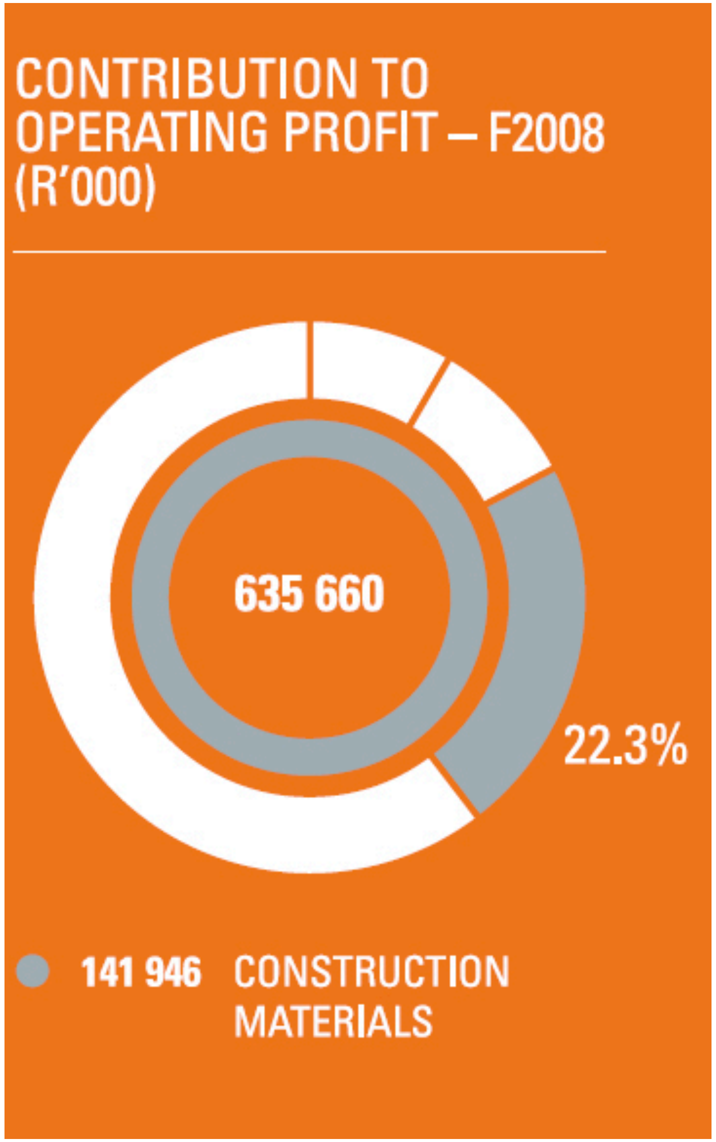
Construction Materials

GROUP FIVE

Construction Materials

GROUP FIVE





Construction Materials

Construction Materials

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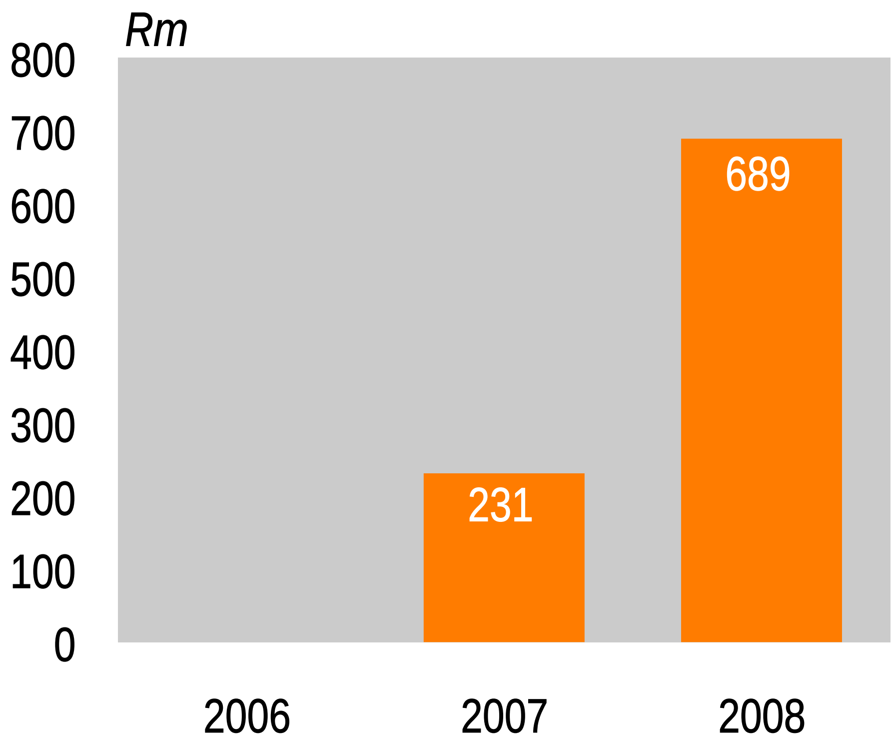
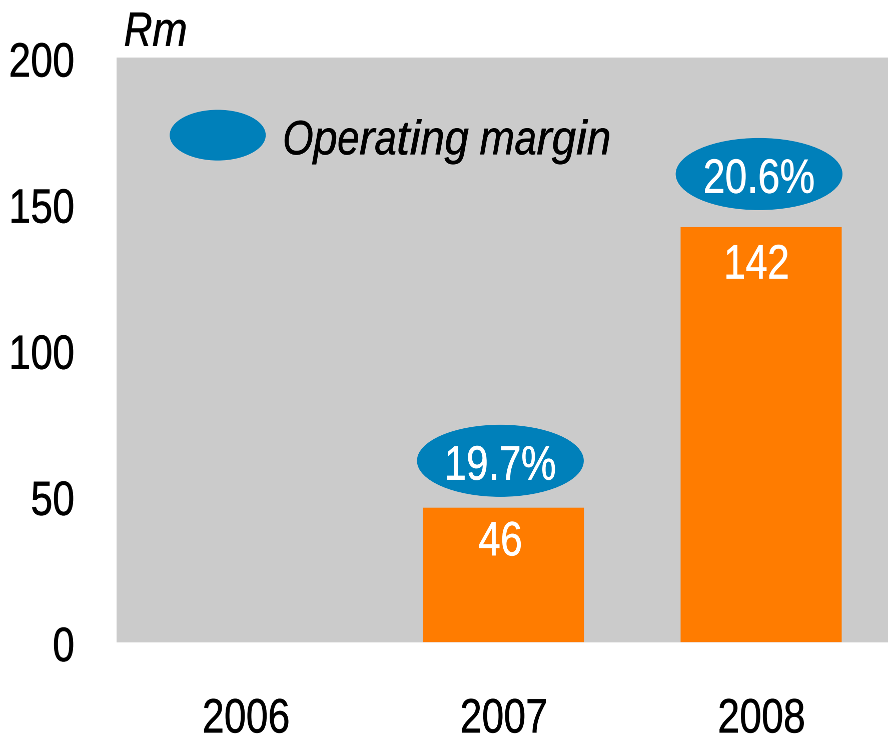
Revenue



Operating Profit



- First full year contribution from Quarry Cats & Sky Sands
- 21% margin exceeds objective

Construction Materials

Construction Materials

Performance:

- Market conditions:
  - Strong building market conditions in Gauteng in H1
  - Heavy rains dampened sales in H2
  - High interest rates affected building market off-take in Q4
  - Continued strong demand from large infrastructure projects
- Given difficult market conditions, the businesses performed exceptionally well and showed only a slight decrease in operating profit off higher volumes in H2

Construction Materials

Prospects:

- Rationale of acquiring quarries in Gauteng will continue to pay off as roads development accelerates
- Strong internal demand from SANRAL projects won by Civils
- Higher specification construction materials is a competitive advantage in the infrastructure market
- Contract mining services provides sectoral diversification and long term opportunities
- However earnings in H1 2009 will be constrained by challenging conditions in the building market

Construction Materials

The Group structure - A more balanced sector portfolio

GROUP FIVE

INVESTMENTS AND CONCESSIONS

- INFRASTRUCTURE CONCESSIONS
- PROPERTY DEVELOPMENTS

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CONSTRUCTION MATERIALS

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CONSTRUCTION

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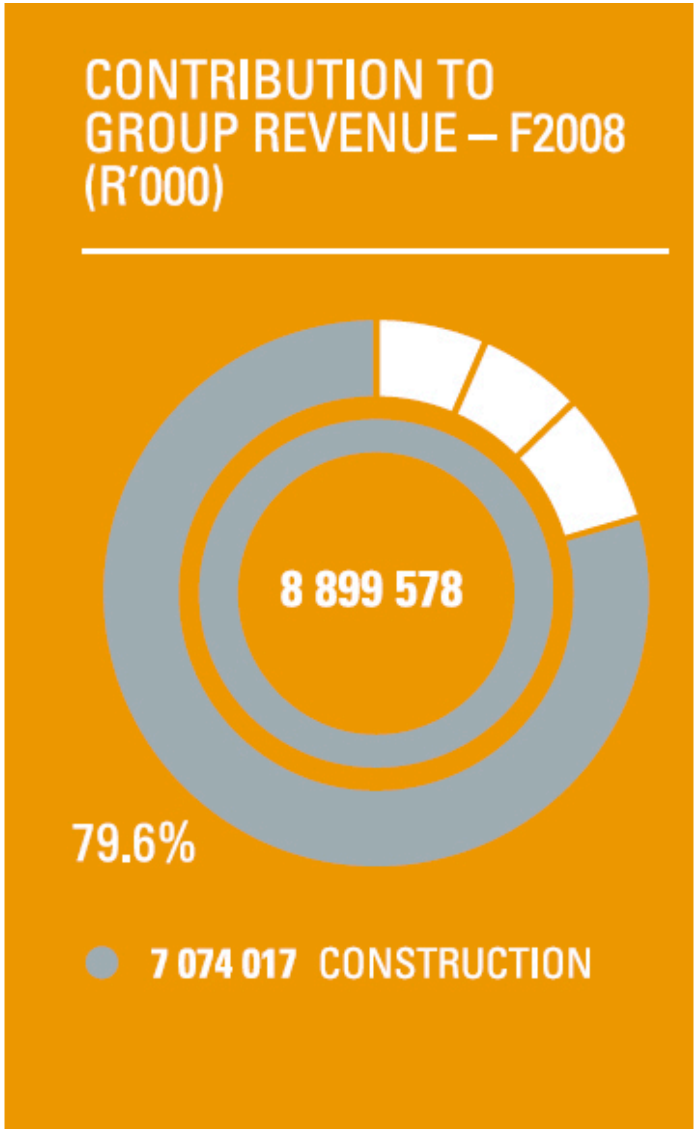
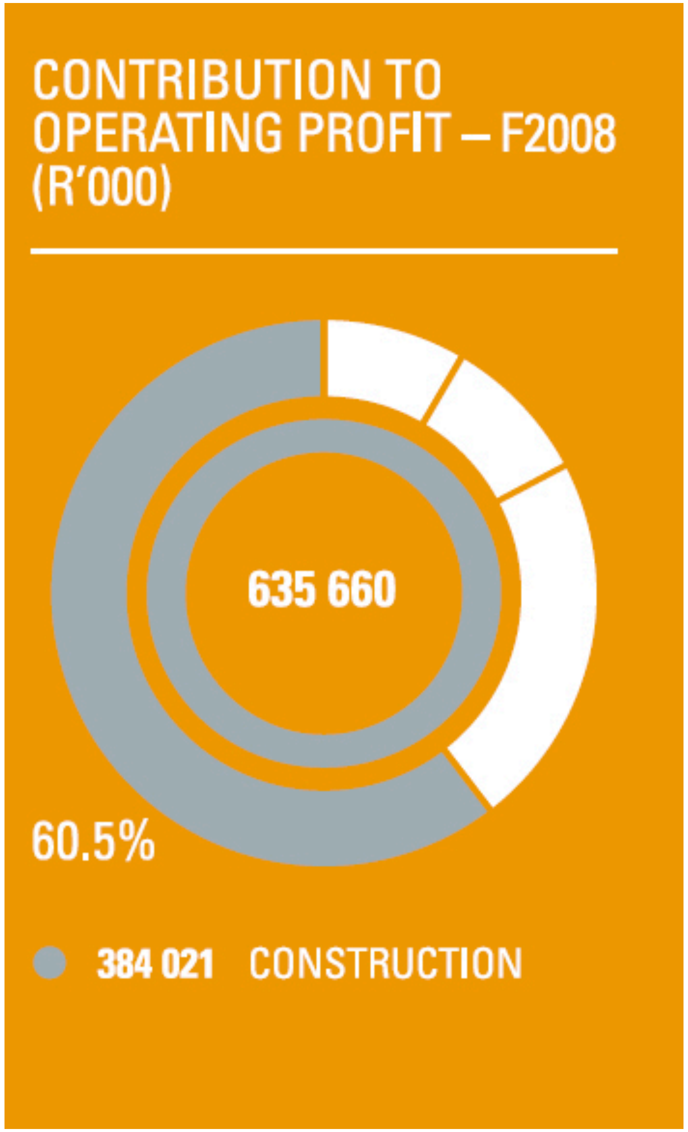
Construction





Construction - Total

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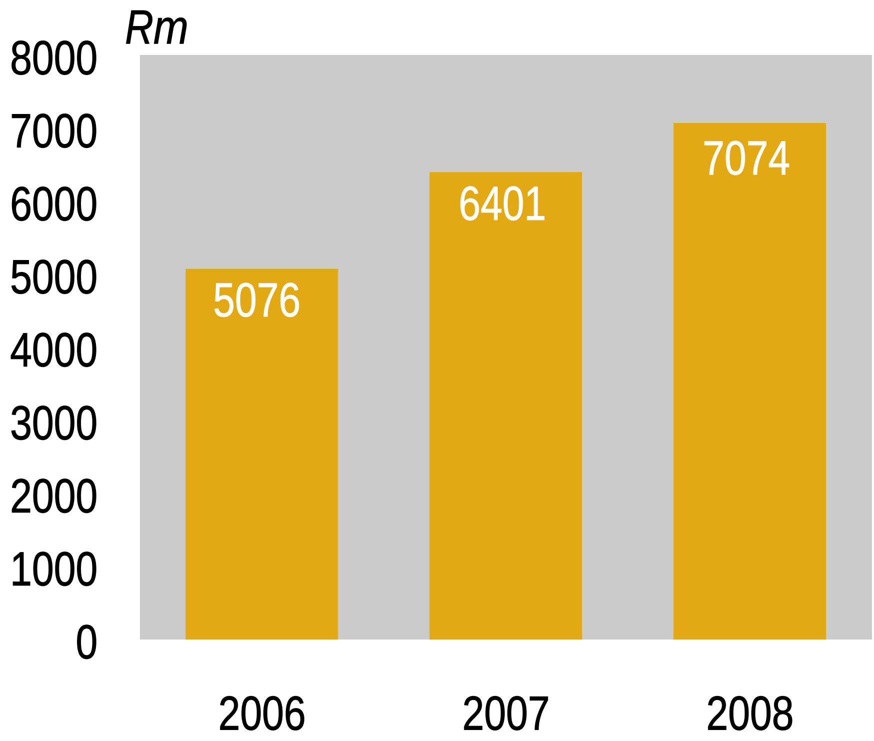
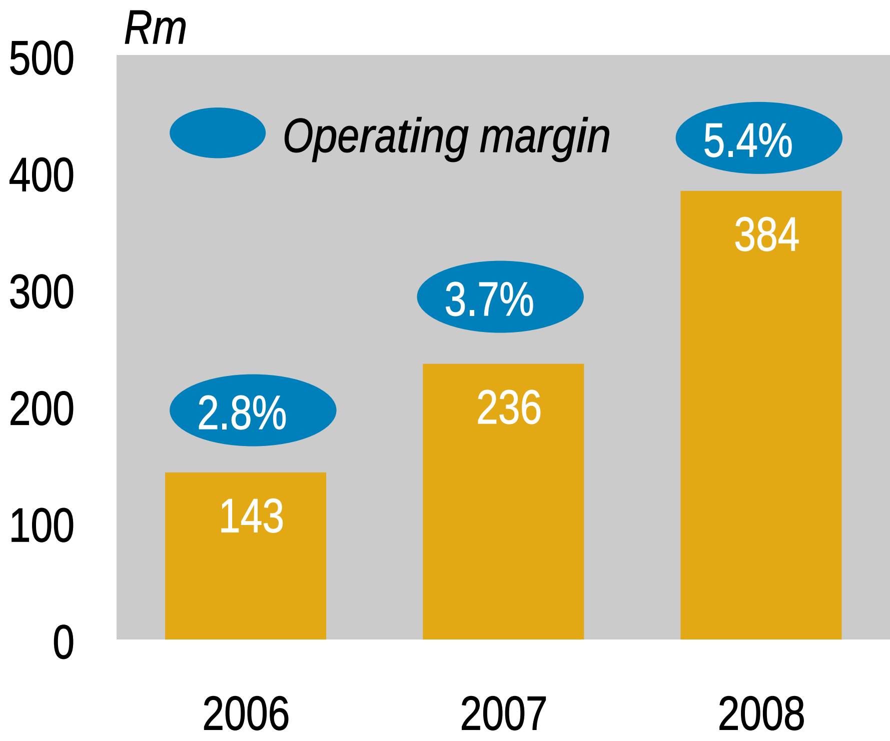
Revenue ↑ 11%*



Operating Profit ↑ 62%*



Construction margins have exceeded our short term objective of 5%

Construction

** 2008 versus 2007*

Construction - Building & Housing

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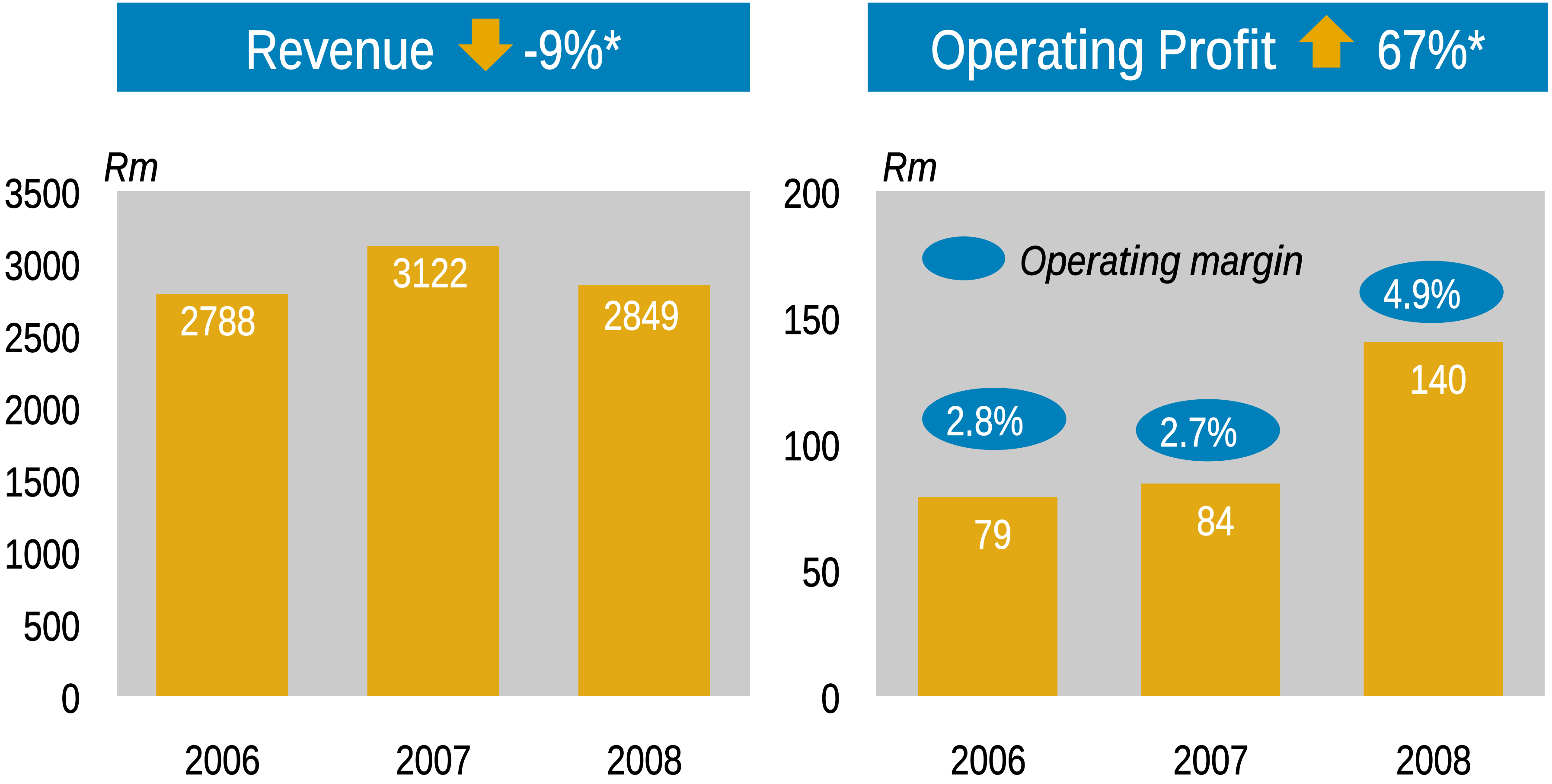
Construction – Building & Housing



* 2008 versus 2007

Intentional change in activity mix, in favour of public real estate, resulted in:

- A 67% increase in operating profit
- Strong margin improvement to 4.9%

Performance – Building & Housing

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Performance

- Refocused from residential, commercial and retail activity into public infrastructure projects with higher margins
- Good execution of mega projects supported a 67% profit increase, despite delayed starts in some 2010 contracts
- Main activities included the start up of King Shaka International Airport, Moses Mabhida Soccer Stadium and a portion of Greenpoint Stadium

Prospects

- Future activity focus:
  - PPP opportunities (prisons, hospitals, public sector buildings)
  - Housing infrastructure for new power stations and mining expansion projects
  - Entry-level bank-financed housing
  - Opportunities in Middle East

Construction

Construction - Civil Engineering

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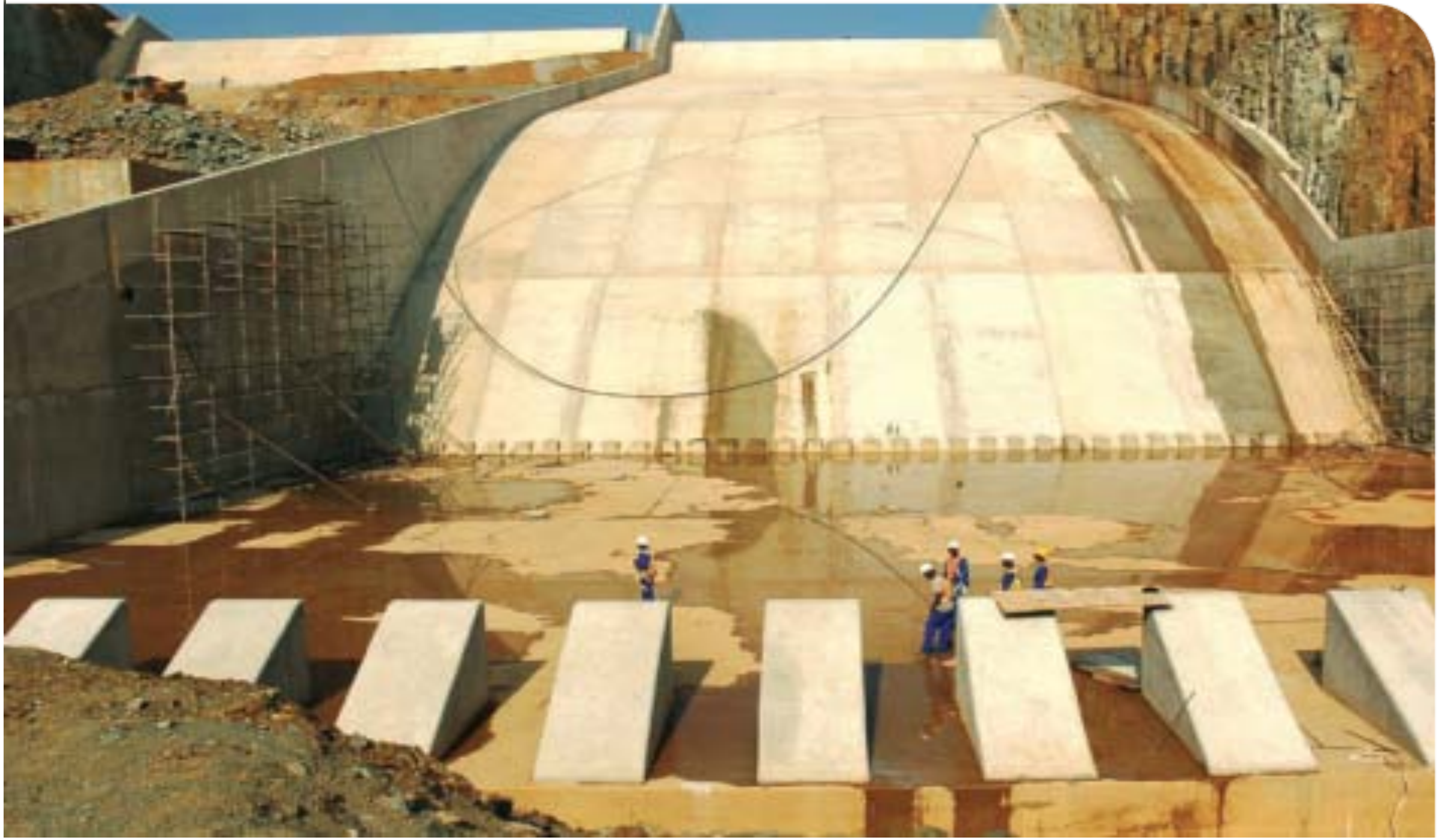

Construction – Civil Engineering

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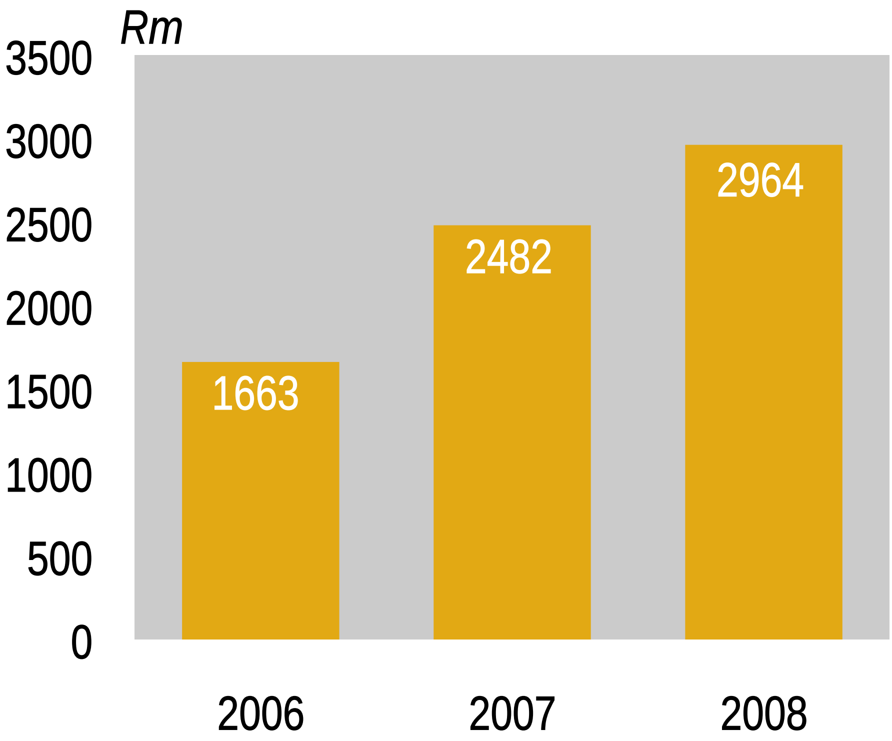
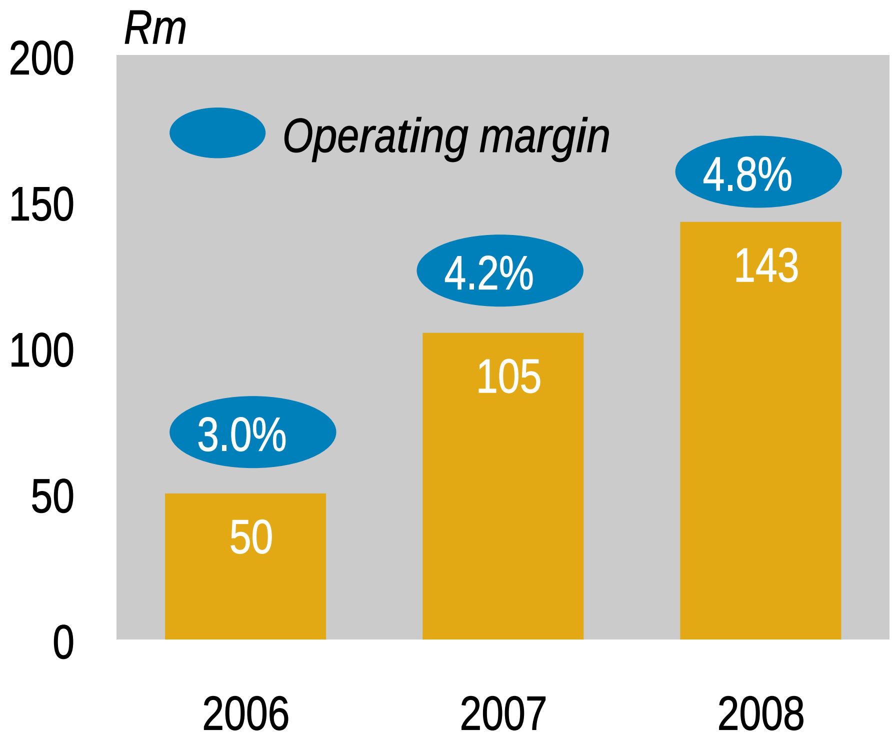
Revenue ↑ 19%*



Operating Profit ↑ 36%*



** 2008 versus 2007*

Larger multidisciplinary projects, at higher margins, starting to impact results

Construction

Performance – Civil Engineering

Performance

- 80% of the R9bn total order book is at an early stage, with limited work executed
- Significant investment incurred capacity for future benefit
- SA and rest of Africa:
  - Market continues to expand rapidly in SA, particularly in the public sector
  - Good earnings performance
- Middle East:
  - Results slightly down; 2 projects below expectations, remaining projects delivered excellent performance
  - Al Naboodah JV already resulting in increased new business

Construction

Performance – Civil Engineering

Prospects

- Profit realisation will escalate in F2009 as current projects unfold
- Record order book reflects larger contracts and international partnerships
- Sector margins continue to improve in SA
- Expansion of Middle East to take advantage of construction boom in UAE
- Future activity focus:
  - Power, water, transport, oil & gas, mining & industrial
- Margins starting to benefit from intra-group cooperation in the provision of infrastructure and industrial turnkey solutions

Construction

Construction – Engineering Projects

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Construction – Engineering Projects

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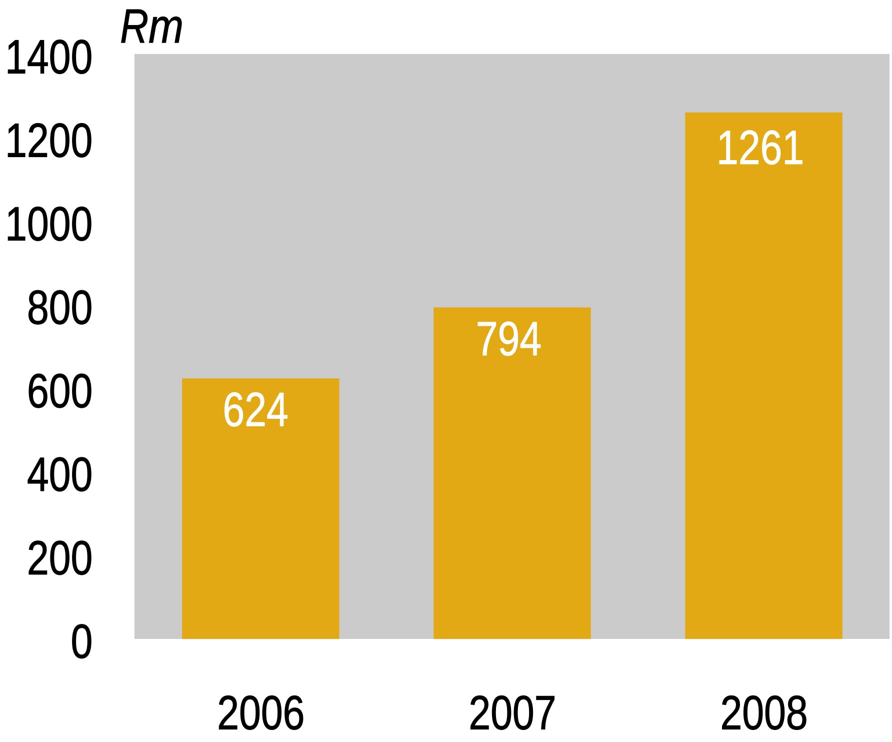
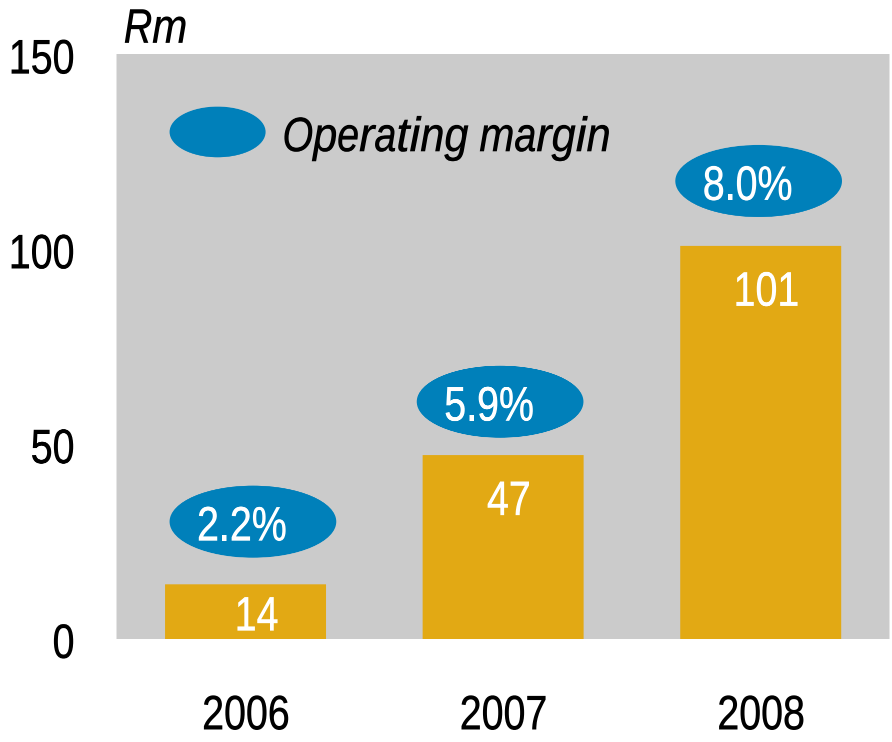
Revenue ↑ 59%*

Operating Profit ↑ 114%*





* 2008 versus 2007

Engineering Projects coming into its own as large projects contribute to earnings:

- Specialised nature of mechanical and electrical work results in higher margins
- Profit doubled and margins reached 8%

Construction

Performance – Engineering Projects

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Performance

- Alliance and turnkey contracting yielded larger portions of projects and higher margins
- Unique positioning in African resources and mining and power markets has paid off

Prospects

- Mechanical and Electrical Construction competencies position G5 well for growing infrastructure expenditure
- Focus on multidisciplinary contracts with technology partners
- Leverage off group's international experience and reputation in the above markets
- Future activity focus:
  - Mining and Industrial: mining contracts, heavy industrial contracts, MEP in the UAE
  - Energy: power, oil, gas and petrochemical

Construction

Group Five – Recent experience in power

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Power contracts worth appr. R2 bn won over 3½ years

Contract name	Size	Type	Location	Year
Perinni Corporation – Mid East	40 MW	OCGT	Mid East	2004
Wassa gold mine	18 MW	Diesel	Ghana	2006
Ibom	180 MW	OCGT	Nigeria	2007
Aba	120 MW	OCGT	Nigeria	2008
Power ALT	11 MW	Diesel	RSA	2008
Sasol IPP	202 MW	OCGT	RSA	2008
Thos Begbie	30 MW	Gas engines	RSA	2008
Botswana IPP	250 MW	OCGT	Botswana	2009

Founder anchor investor in Jozi Power, a niche company focused on supplying between 1 – 10 MW standby power and power rental solutions to mining and industrial customers

Construction

Key Power Focus Sectors

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ESKOM	CO-GENERATION	IPPs*	INDUSTRIAL
			
BASE LOAD, MID MERIT AND PEAKERS	BASE LOAD AND EMERGENCY	BASE LOAD AND MID MERIT	PRIVATE INDUSTRIAL POWER
• ACTIVELY PARTICIPATE IN ESKOM TENDERS • ACTIVELY PARTICIPATE IN MAIN EQUIPMENT SUPPLY TENDERS	• ACTIVELY PARTICIPATE IN CONSORTIUM BIDS • DEVELOPMENT OF OWN CONTRACTS	• DEVELOPMENT OF AND PARTICIPATION WITH DEVELOPERS IN INNOVATIVE INDEPENDENT POWER CONTRACTS	• RENTAL POWER • SUPPLY AND INSTALL

** Independent power projects*

Construction

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Group prospects

Construction – 1-year secured order book

Rm	Total	Building and Housing	Civil Engineering	Engineering Projects
Year to 30 June 2006 (actual)	5 075	2 788	1 663	624
% over-border	44	27	65	67
Year to 30 June 2007 (actual)	6 401	3 122	2 484	795
% over-border	48	27	67	74
Year to 30 June 2008 (actual)	7 074	2 849	2 964	1 261
% over-border	40	9	51	86
Year to 30 June 2009 (forecast)	8 514	2 225	4 302	1 987
% over-border	37	–	40	69
Full order book	14 203	3 012	9 198	1 993
% over-border	40	–	47	69
Estimated annual capacity	10 000	3 000	4 500	2 500

Note1: G5 includes only fully secured work in its order book.
Note 2: Refer to Appendix for details of measures taken to ensure capacity

Total Construction order book split by geographies

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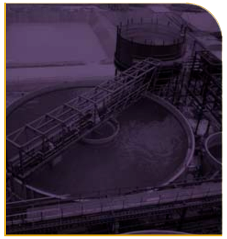
	F2008 Actual	1-year order book	Total order book
Southern Africa	61%	64%	60%
Central Africa	11%	9%	5%
Western Africa	5%	5%	3%
Eastern Africa	11%	4%	2%
Middle East	12%	19%	29%

Building & Housing

Revenue by industry type

	F2008 Actual	1-year order book	Total order book
Mining and industrial	11%	5%	5%
Power	-	2%	1%
Real Estate	71%	52%	43%
Transport	18%	41%	51%



Civil Engineering

GROUP FIVE

Revenue by industry type

	F2008 Actual	1-year order book	Total order book
Mining and industrial	14%	8%	5%
Oil and gas	3%	11%	8%
Power	1%	1%	1%
Real Estate	17%	30%	40%
Transport	52%	48%	45%
Water and environment	13%	2%	1%

Engineering Projects

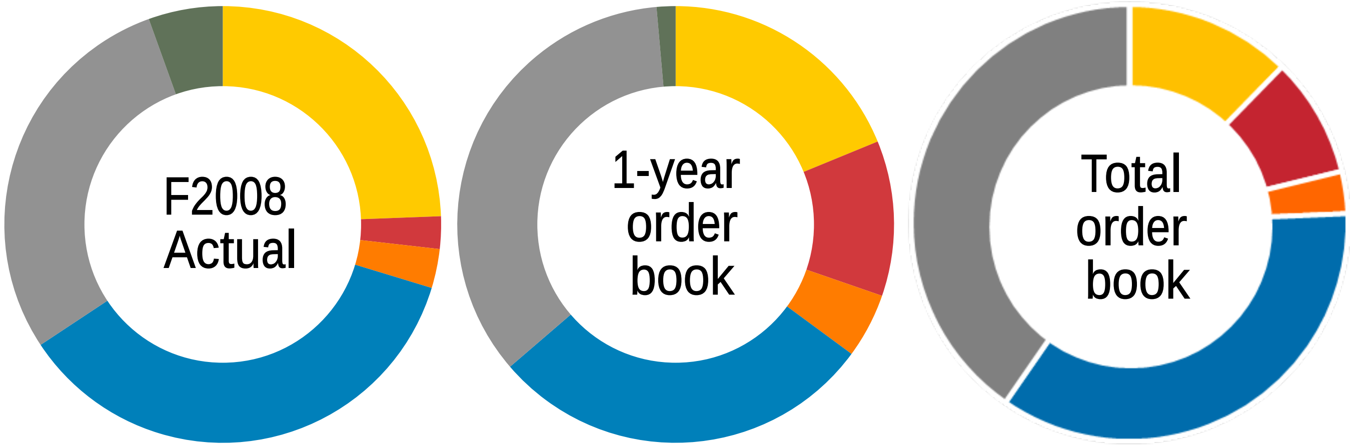
GROUP FIVE

Revenue by industry type

	F2008 Actual	1-year order book	Total order book
Mining and industrial	79%	57%	56%
Oil and gas	7%	26%	26%
Power	14%	18%	17%

Total Construction order book split by sector

GROUP FIVE



	F2008 Actual	1-year order book	Total order book
Mining and industrial	24%	19%	12%
Oil and gas	2%	12%	9%
Power	3%	5%	4%
Real Estate	36%	29%	35%
- Public	13%	25%	32%
- Private	23%	4%	3%
Transport	29%	34%	40%
Water and environment	6%	1%	0%

Target markets

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AFRICAN PRIVATE SECTOR

- POWER
- MINING
- OIL AND GAS

SOUTH AFRICAN PUBLIC SECTOR

- POWER
- WATER AND ENVIRONMENT
- PUBLIC INFRASTRUCTURE
- TRANSPORT, INCLUDING:
  - ROADS
  - AIRPORTS
- CONCESSIONS

SOUTH AFRICAN PRIVATE SECTOR

- POWER
- MINING
- INDUSTRIAL
- REAL ESTATE
- OIL AND GAS

MIDDLE EAST AND EASTERN EUROPE

- POWER
- ROADS
- AIRPORTS
- INDUSTRIAL
- CONCESSIONS

Summary

33% EPS CAGR over the last 5 years

Each of the group's markets in SA, Africa, Eastern Europe and the Middle East is in a sustainable high-growth phase

>90% of Group Five's secured construction revenue is geared to the high-growth infrastructure sectors

The major strategic changes have now been achieved
- the task at hand is to sweat our well-positioned asset base

Given the above, the group is expected to achieve further strong earnings growth in F2009

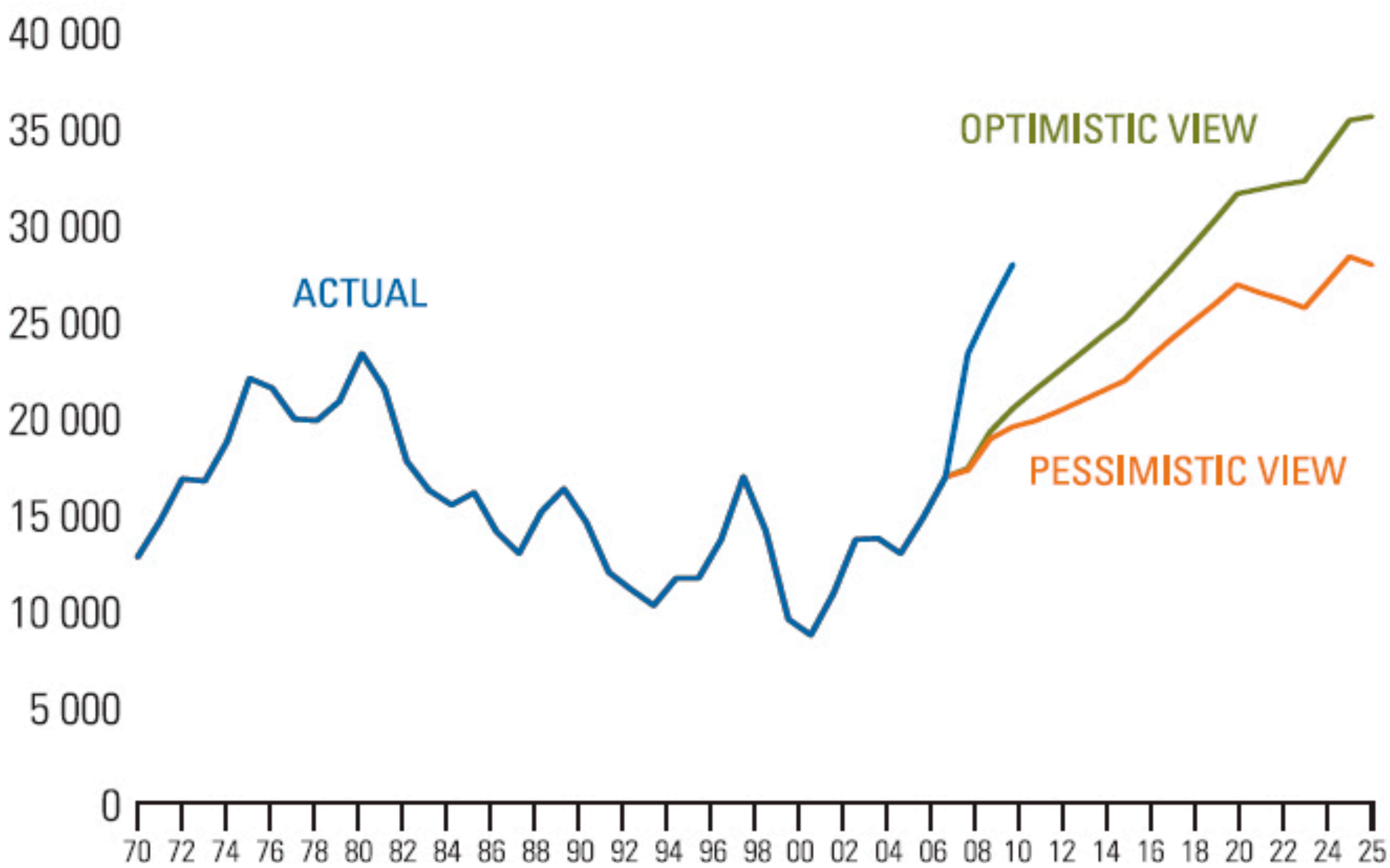
Questions & answers

Appendices

1. Civil Engineering forecasted turnover to 2025 (SAFCEC)
2. Ensuring sufficient capacity
3. Current and recently secured contracts

1. Turnover 2025

R billion – Real 2000



Source: SAFCEC

2. Ensuring sufficient capacity

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- Bonds & guarantees
  - Currently R9bn facilities (R3bn free) with additional offshore facilities in place sufficient for expected growth to 2010
- Funding of Construction operations
  - Working capital negative in line with good contract practice
- Technical ability
  - Moving from basic constructor to multidisciplinary environment
  - G5 has skilled up - technical partners and full house on all construction disciplines now in-house
  - Heavy civils, Roads, Marine, large buildings, housing, Electrical, Mechanical and Structural Steel

2. Ensuring sufficient capacity (continued)

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- Working in areas where labour is more freely available, eg. Dubai, Africa
- Innovation in contract delivery
  - Traditional contracting (previous model):
    - People and plant intensive
  - Alliance/turnkey/multidisciplinary contracting (new focus):
    - Engineering, materials and equipment supply and sub -contractor intense
    - Less revenue directly dependent on people and plant
    - High skill sets in Technical & Project management required, therefore establishing D+PM
- Design and Project management (D+PM)

2. Building Human capacity

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- Group employment static at ±13 500 due to Joint venture accounting
- 35 million man-hours worked in 2008 vs 26 million man-hours in 2007 – a 38% increase
- The Group Five academy delivers - up skilling the organisation
  - 5 780 people trained
  - 30% increase in training spend
  - 66% increase in bursary budget
  - 440 personal study grants
  - 178 students enrolled under G5 sponsorship
- Launch of G5 Construction Skills Training Academy
  - In partnership with DBSA Midrand launched with Cape and KZN to follow

2. Building Human capacity (continued)

- Minimal churn in the top 3 echelons of leadership due to:
  - Retention of skills through a thoroughly researched package of fixed and variable reward
  - Unconstrained career development opportunities
  - Investment in training and development
- Exco strengthened through 5 appointments and one further appointment sought
- International recruitment
  - Europe cooling off and able to attract selected high quality skills
  - India, Philippines still a viable source of artisan and technical skills
- Enterprise development – a strategic opportunity
  - The group is working with emerging and smaller BEE contracting partners on 25 projects across South Africa

3. Some current and recently secured contracts

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Contract	Value	G5 Stake	Duration	Start Date
King Shaka International Airport	R6,8bn	37%	3,0 years	June 2007
On programme and accelerating contract for early completion				
Four Seasons Hotel Mauritius	R360m	50%	2,0 years	Aug 2006
90% complete, contract performing well, “finish” quality deemed flagship project in the area				
Durban Harbour Entrance Widening	R1,8bn	65%	3,0 years	May 2007
Contract progression well with focus on Northern regions, approximately 100m of break water left to complete before Southern region commenced				
N17 Nasetwo Highway SA	R346m	91%	26 months	Oct 07
Contract proceeding well. Approximately 17% complete, client requested changes to contract scope				
Koeberg Road Interchange	R600m	80%	2,5 years	May 08
Early stage of contract, establishment commenced				
Tank 12 Cabinda – Angola	R100m	100%	12 months	Jan 08
Contract on programme, approximately 90% complete				
Gauteng Roads Upgrade: Package A&E	R3,5bn	50%	2 & 3 years	May 08
Contract started, site access being established, early stage				
Pipeline NMPP	R2,4bn	50%	1,5 years	May 08
Obtained access to 1st pipeline. Excavation and pipe delivery has commenced				

3. Some current and recently secured contracts

GROUP FIVE

Contract	Value	G5 Stake	Duration	Start Date
Moses Mabhida Soccer Stadium	R2,0bn	35%	2,5 years	Jan 2007
Project on schedule: Currently the two southern legs of the arch are being assembled				
Department of Education New HO	R367m	100%	2,0years	Apr 2007
Project on schedule to meet targeted completion date of March 2009. 60% complete, possibility of additional variations on contract				
Pearls of Umhlanga	R218m	80%	26 months	Nov 07
Project on programme, Completed first 25 stories and have started on the second tower				
Inyoni Retirement Village	R103m	100%	17 months	Sep 07
Going well, first phase handed over, on schedule to complete a couple of months early				
UWC Life Sciences Building	R311m	100%	24 months	Sep 07
Contract progressing well				
The Palms KZN	R141m	100%	2 years	April 08
20 storey structure comprising 87 luxury apartments. Contract commenced.				

3. Some current and recently secured contracts

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Contract	Value	G5 Stake	Duration	Start Date
Tenke Fungurume – Copper Mine – DRC	R170m	100%	1,3 years	July 2007

The contract is on track. Involvement in contract is growing with increase in number of packages.

Contract	Value	G5 Stake	Duration	Start Date
Ruashi Phase 2 – DRC	R374m	100%	2,0 years	Sept 2006

Contract is going very well. The client is extremely happy with the progress. The group was awarded Kinsevere contract due to the success of Ruashi. Contract completed. Additional work awarded

Contract	Value	G5 Stake	Duration	Start Date
Kayelekera Uranium Project – Malawi	R197m	100%	1,0 year	Jan 2008

Detailing, fabrication, supply, painting, transporting and erection of SMPP installations for a complete uranium plant including provision of site fabricated tanks. 30% complete contract going well

Contract	Value	G5 Stake	Duration	Start Date
Kinsevere Copper Project – DRC	R400m	100%	1,3 year	Jan 2008

MEP supply and erect of ore treatment plant including management of civil contract. Contract on track with client extending procurement in contract

3. Some current and recently secured contracts

GROUP FIVE

Contract	Value	G5 Stake	Duration	Start Date
Dubai Duty Free Warehouse	R360m	100%	1,5 years	Dec 2006
The contract has performed well and is nearing completion				
Dubai Terminal 2 expansion	R577m	100%	1,5 year	Oct 2006
The contract has performed well and is nearing completion				
Middle East Civils works – UAE	R6bn	50%	26 months	March 2008

The recently secured contracts include:

- Housing scheme for Dubai Police Force and Army Officers
- Bridge associated with the new Jebel Ali Airport and trade complex
- Five additional bridges
- Three underpasses at Jumeirah
- Contracts at early stages, all 10% complete on average

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