GROUP FIVE

INVESTOR MANAGEMENT DAY – DUBAI

Agenda

- Background
- Strategy
- Operations
- Some current and recently secured contracts

Background

Commencement of operations in Dubai in 2004:

- Registered G5 operations
- Sponsorship agreement with Al Naboodah established
- All contracts executed on a sole risk basis as a subcontract to Al Naboodah or direct to external client

Joint venture between Al Naboodah and Group Five established in F2008:

- Contracts are executed on an equal profit and risk basis
- Selected contracts within the branch structure were moved to the new entity and additional contracts secured
- Remaining contracts left within the branch are nearing completion, these continue to be administered under the previous structure
- The management and operational team remain unchanged

Strategy

- G5 regional focus is on the United Arab Emirates
  - High growth, low risk
- G5 JV with Al Naboodah provides both security due to a shared risk and reward and equity interest while providing new business opportunities in this market
- Initial sponsorship agreement allowed the group to establish itself properly in Dubai before expanding the work base
- The leadership team in Dubai is now established and experienced
  - No need to source additional skills from SA pool
- Contract work executed has previously been limited to civil engineering works and mainly with airports company as client
- Expansion into mechanical electrical piping (MEP) work

Operations

- R6 Billion in orders recently won in Dubai (G5 share = R3bn)
  - executable in 26 months
- First orders in Abu Dhabi secured
- Additional complement of 3000 contract workers required to execute contracts; third country nationals are being sourced
- A competitive contractors environment, cost of penalties due to delay or non performance requires rigorous programme management
- Strong, sustainable regional economic growth
  - Compound growth of 13% since 2000 *
  - Real GDP growth of over 5% p.a is forecast to 2011*

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* Source: Business Monitoring International Limited

Some current and recently secured contracts

Previously reported	Value	G5 Stake	Duration	Start Date
Dubai Duty Free Warehouse	R360m	100%	1,5 years	Dec 2006

The contract has performed well and is nearing completion

Dubai Terminal 2 expansion	R577m	100%	1,5 year	Oct 2006

The contract has performed well and is nearing completion

Recently secured	Value	G5 Stake	Duration	Start Date
Middle East Civils works – UAE	R6bn	50%	9-26mnths	March 2008

The recently secured contracts include:

- Housing scheme for Dubai Police Force and Army Officers
- Bridge associated with the new Jebel Ali Airport and trade complex
- Five additional bridges
- Three underpasses at Jumeirah