KENNISGEWINGS

GROUP FIVE
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Notice to Stakeholders: Conclusion of Group Five Business Rescue Proceedings

Following the announcements on 30 June 2026 ("Termination Date") made by the Business Rescue Practitioners (BRPs) of Group Five Limited ("Group Five") and Group Five Construction Proprietary Limited ("Group Five Construction"), which confirm the formal termination of the business rescue proceedings of both companies ("Group Five Group") (Links to formal notices of termination below), Group Five Group has now entered a post business rescue environment. This will be focused on responsibly concluding the remaining outstanding matters, maintaining appropriate oversight, and ensuring that all residual obligations are managed prudently on behalf of the remaining stakeholders.

When voluntary business rescue proceedings commenced in March 2019, Group Five faced approximately R7 billion in creditor and contingent exposures, more than 2,300 creditors, 119 active projects and close to 6,000 employees and operated in 180 companies across 38 countries. Independent analysis by PwC at that time calculated that, in the alternative scenario of an immediate liquidation (as opposed to business rescue), secured creditors would receive as little as 65 cents in the rand and concurrent creditors only 3.4 cents in the rand, with no prospect of any shareholder recovery.

At the Termination Date, all secured and preferent creditors were paid in full (100 cents in the Rand), and all concurrent creditors, in respect of their proven and/or accepted claims, were paid in full (100 cents in the Rand), placing Affected Persons in a better position than in the liquidation alternative.

Funds have been set aside to settle those concurrent creditors who have not yet claimed their distributions (despite multiple efforts made to trace such creditors and/or requests for such creditors to come forward with the necessary information), and for the potential settlement, if so required, of conservatively estimated contingent creditors that may arise in the future.

Concurrent creditors, including trade creditors and sub-contractors, that have not yet received any or all of their distributions that they believe are due to them, are advised to contact Nesh Singh on email nsingh@groupfive.co.za with details of their claim so that payments may be released. Payments will only be made to recognised and appraised concurrent creditors, in accordance with the business rescue proceedings and the approved business rescue plans. Claimants and their claims will be validated, including the claim so submitted, bank details, and the identification of the claimant.

The orderly wind-down of the highly complex Group Five structure, together with the structured implementation of the business rescue plans, have positioned Group Five Limited to potentially deliver a return to its shareholders, once all the residual matters have been finalised.

With the substantial implementation of the business rescue plans now complete, Group Five Group enters the finalisation phase, which is focused on concluding deferred asset disposals, resolving residual outstanding litigation matters, managing long-tailed contractual obligations, and concluding residual corporate matters such as audits, taxation and collapsing the remaining group structure in multiple jurisdictions.

The control of Group Five Limited, with effect from the Termination Date, has been handed over to the existing Board of Directors of the company, which currently has a single executive director. It is the intention of the existing board, from a compliance perspective, to appoint further independent non-executive directors as soon as is practical. The board will oversee all remaining unresolved financial and administrative matters as at the Termination Date.

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Shareholders of Group Five Limited (in relation to the previously JSE listed shares of the company) are requested and advised to contact Computershare to update their details.

The contact details for Computershare are as follows: Tel: 011 370 5000 or one can visit the website www.computershare.com / www-uk.computershare.com/Investor/ www.computershare.com/za/contact-us.

Should you have any queries or require further information, please contact the board: companysecretary@groupfive.co.za.

Formal notices available at G5 Limited: http://www.g5.co.za/group_five_limited.php and G5 Construction: http://www.g5.co.za/group_five_construction.php